



FINANCIAL REGULATORY REFORMS UPDATE

Title XII — Improving Access to Mainstream Financial Institutions

- The Treasury Secretary is authorized to establish a program to expand access to mainstream depository institutions.
- The Treasury Secretary is authorized to establish a program to provide alternatives to payday loans.

Expanded Access to Mainstream Financial Institutions

- The Treasury Secretary is authorized to establish a multiyear program to promote initiatives to enable low- and moderate-income individuals to establish accounts in a Federally insured depository institution.

Low-Cost Alternatives to Payday Loans

- The Treasury Secretary is authorized to establish multiyear demonstration programs to provide low-cost, small loans to consumers that will provide alternatives to more costly payday loans.

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