## **SIDLEY**

January 2017



## Congressional Budget Office Issues Report on Effects of Repealing Portions of the Affordable Care Act

In January 2017, the Congressional Budget Office (CBO) issued a report on <u>How Repealing Portions of the Affordable Care Act Would Affect Health Insurance Coverage and Premiums</u>. The CBO analyzed the impact of implementing H.R. 3762, The Restoring Americans' Healthcare Freedom Reconciliation Act of 2015. This 2015 ACA-repeal bill passed the House and Senate through reconciliation but was subsequently vetoed by President Obama. This analysis is important because H.R. 3762 is expected to serve as a blueprint for the ACA repeal and replace legislative effort in the current Congress.

## The CBO report found that:

- Eighteen million individuals would lose coverage in the first year following the enactment of the bill. That number would rise to 27 million once the ACA's Medicaid expansion and premium subsidies were eliminated and would grow to 32 million Americans losing coverage by 2026.
- Premiums in the individual market would increase 20 percent to 25 percent in the first year
  following the bill's enactment. Individual market premiums would be approximately 50 percent
  higher in the year following elimination of the Medicaid expansion and premium subsidies and
  would be doubled relative to projections under current law by 2026.

If you have any questions regarding this Sidley Update, please contact the Sidley lawyer with whom you usually work or

Stephanie P. Hales
Partner
shales@sidley.com
+1 202 736 8349

Patricia DeLoatche Senior Policy Advisor pdeloatche@sidley.com +1 202 736 8862 Dora Hughes, M.D., M.P.H.

Senior Policy Advisor

dhughes@sidley.com

+1 202 736 8653

Laura R. Cohen
Policy Attorney
laura.cohen@sidley.com
+1 202 736 8127

For more information and updates, please visit our Health Matters: Navigating ACA Reform website.

To receive Sidley Updates, please subscribe at <a href="www.sidley.com/subscribe">www.sidley.com/subscribe</a>.



BEIJING · BOSTON · BRUSSELS · CENTURY CITY · CHICAGO · DALLAS · GENEVA · HONG KONG · HOUSTON · LONDON LOS ANGELES · MUNICH · NEW YORK · PALO ALTO · SAN FRANCISCO · SHANGHAI · SINGAPORE · SYDNEY · TOKYO · WASHINGTON, D.C.

Sidley and Sidley Austin refer to Sidley Austin LLP and affiliated partnerships as explained at www.sidley.com/disclaimer.

www.sidley.com