

## **Financial Services**

## **UK/EU Investment Management Update (October 2020)**

October 7, 2020

In <u>this Update</u> we cover, among other things, the latest on Brexit, a COVID-19 update (including the Financial Conduct Authority's (FCA) 10% depreciation rule), an EU Short Selling Regulation update, Markets in Financial Instruments Directive (MiFID) II (including some findings on research unbundling by the European Securities and Markets Authority (ESMA)), ESMA's review of the EU Market Abuse Regulation, FCA statistics on market abuse, a UK case on market manipulation, the latest on London interbank offered rate (LIBOR) transition, and developments in the environmental, social, and governance (ESG) space.